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## R I C H M O N D T E R M I N A L

The Richmond Terminal is a strategic gateway into one of Polaris Minerals Corporation's principal target markets. It is located at the Port of Richmond in San Francisco Bay, California and is owned 70% by Polaris and 30% by the First Nations who hold interests in the Eagle Rock Quarry. Polaris, through its subsidiary, Eagle Rock Aggregates Inc. (ERA), entered into a long-term lease with Levin Enterprises Inc. owners of the land on which the Richmond Terminal storage and distribution facility will be built. ERA also executed a facilities use agreement with Pacific Atlantic Terminals LLC., enabling ships to discharge at Pacific's berth and convey construction aggregates to the adjacent Richmond Terminal. Situated close to interstate I 580, the Richmond Terminal is well placed to supply customers in the northern and eastern parts of San Francisco Bay, including Contra Costa, Alameda, Marin and Solano counties.

The Richmond Terminal is permitted for the operation of a 2-million tons per year aggregates storage and distribution facility. All aggregates will be contained within a storage building which, together with an automated and enclosed truck loading system, offers an efficient and environmentally advanced solution to the handling of large quantities of aggregates in an urban environment. Construction of the Terminal is expected to begin in the second quarter of 2006 and be completed in early 2007.



Richmond Terminal

Securing satisfactory port discharge terminal sites is a critical and cost-sensitive link in the logistical chain between the quarry and the consumer. There are four key conditions for a suitable port site:

- sufficient water depth with access for vessel berthing;
- adjacent accessible land for product storage and distribution facilities;
- convenient road access for the distribution of products to customers; and
- a location where such an operation is acceptable for permitting.

The combination of these factors means that the opportunities to develop suitable terminals are extremely limited and the Richmond Terminal is therefore a strategic and valuable asset.